

President's Report February 2013

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When I accepted the responsibility of being the Chapter President starting in September of 2012, I was pleased to be working with some tremendous people on the local board. I did not appreciate the quality of people on the Board. Just looking at the results that our Board members have produced since September demonstrates this statement.

Brad Bardua in 2012 took over as CFO of Aviligon. Aviligon was named the BC Technology Industry Association's Company of the Year, TSX Tech Stock of the Year, raised over \$20 million and grew their market price from \$4 to \$11 per share. In addition, their revenues grew 65% in the first 3 quarters of 2012.

Fabiana Chubbs, CFO for Eldorado Gold Corp. completed an acquisition valued at \$2.5 Billion early in 2012 and recently raised \$600 million in financing.

Roger Bissoondatt is the CFO and Acting General Manager for BC Liquor Distribution. He has been in the middle of one of the most active provincial government initiatives of Public Private Partnerships.

Rob Hibberd has recently closed an IPO raising over \$80 million for his new company which owns and operate over 80 hotel properties throughout the US.

Given that our board consists of 15 volunteer members there are always openings on an annual basis. Having shown you some of the individuals on our board, I encourage anyone wanting to volunteer for next year's board to let me know over the next couple of events.

You will read later about the great work **Danley Yip** is doing in attracting new members to our group. For those members attending events over the next couple of months, please introduce yourselves to these new trial members. Make sure they understand the value of membership, not only the content being delivered by our speakers but also the knowledge that is in the room.

Issa Nakhleh

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vancouver chapter Membership Committee Report

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In the last issue of our Newsletter, I mentioned about FEI Canada launching a 3-month trial membership offer for any new potential members. The offer period is from January 1st to March 31st, 2013 and each potential FEI member will be able to take advantage of all the benefits of a regular member for 3 months from the time they are approved by FEI Canada. Presently, we have 21 people in Vancouver, who have signed up to take advantage of this trial membership offer. If you know anyone who is interested in this offer, please contact me at <u>danley.yip@rhmr.com</u> or **Rob Hibberd** at <u>rhibberd@ahipreit.com</u> We can provide a Trial Membership form that can be completed literally in a couple of minutes. Alternatively, I am attaching a copy of the Trial Membership form for you to send off to anyone, who you feel would qualify. The criteria for membership is specified right on the Trial Membership form.

FEI Canada is embarking on a number of new recruiting & retention initiatives such as "Pass the Torch" where we are encouraging long-time FEI members to consider any staff members in their company to join FEI. This is a great perk for the individual as well as an opportunity for the person to gain valuable insight & knowledge from senior financial executives at FEI Canada. Another project is the Ambassador Program that focuses on the onboarding process of new members to FEI Canada.

The FEI Canada Conference is rapidly approaching and is taking place from June 5th to 7th at beautiful Lake Louise, AB. There is a great slate of keynote speakers headlined by Michael Roach, President & CEO of CGI Inc and Elyse Allan, President & CEO for GE Canada. We also have Colleen Johnston, Group Head Finance & CFO for TD Bank Group as a speaker and she is the reigning 2012 CFO of the Year. Once again, as a new member, you have the opportunity to attend the Conference for FREE, so if know anybody, who would benefit from joining FEI, please let me know. This is a Conference not to be missed!

At this time, I want to welcome our newest FEI member, **David Fisher, CA**, who is the Director of Finance for Rubicon Minerals Corporation. Rob Hibberd and I have been working on getting David to join over the years and he has finally taken the plunge.

Take care and I look forward to seeing you at a future event in 2013!

Danley Yip



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FEI Canada — TRIAL MEMBERSHIP REFERRAL FORM

(This is not an application for membership. Applications can be found on the FEI Canada website at <u>www.feicanada.org</u> or contact the FEI Canada office at 416-366-3007)

Referring member:

Please complete this form and return it to Cathy Jackson by e-mail <u>cjackson@feicanada.org</u> or by fax 416-366-3008.

Prospective member data:

□ Mr. □ Mrs. □ Ms.

First Name:	Last Name:
Title:	Company:
Address:	City:
Postal Code:	Province:
Telephone:	Email:

If your prospect is currently between jobs, please indicate their current contact information and last position where they would have qualified for membership.

MEMBERSHIP CRITERIA

Two categories automatically qualify for full executive membership:

- Senior financial executives of a publically traded company. For examples, candidates with the following titles could qualify: CFO, VP Finance, Corporate Controller, Treasurer, Director of Internal Audit & Director of Tax.
- □ Audit committee members of a publicly traded company.

All other applications are subject to the approval of FEI Canada where the applicant's organization must meet one of the following size criteria:

□ Total Net Worth \$5 Million + □ Total Assets \$15 Million + □ Total Revenues \$25 Million +

Applicant Areas of Responsibility and Expertise/Industry experience:

Accounting & Control	Planning and Forecasting
□ Information Systems	Risk Management
□ Internal Audit	□ Treasury & Finance
Management of Retirement Funds & Investments	Tax Administration

Individuals may qualify if they held a senior financial executive position within the past five (5) years from the date of application. Individuals in transition may qualify. An up to date copy of the applicant's resume is required under these circumstances.

Financial service vendors, including external auditors, bankers, systems information consultants and recruiters do not qualify for membership with FEI Canada, unless the individual is a top financial executive with that service organization.



Membership Committee Report ... continued

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Members in the News....

Trevor Fedyna, CGA – was hired as the new CFO & VP, Finance for BC Pension Corporation in January 2013. He previously worked as the Vice President of Business Development and COO, BC for OrionHealth, CFO & VP, Corporate Services for BC Safety Authority, CFO for False Creek Surgical Centre and CFO for Mineral Springs Hospital in Banff.

Rob Malli, CMA – is now CFO and VP Corporate Services at Edmonton Airports. He was previously the CFO for VanCity Savings Credit Union.

Robert Hibberd, CA – is now the CFO for American Hotel Income Properties REIT LP. Robert also is the Principal for PureCount Inc. and has been working as an independent Financial Consultant providing expertise in the areas including IPO's, M&A's, secondary offerings, re-organizations and financings/re-financings. He was previously the CFO for WesternOne Equity Income Fund and Associate Vice President – Financial Advisory Services for PwC

Note: If you have any news to share about yourself, please send me an email to <u>danley.yip@rhmr.com</u>

Danley Yip



January Event

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Vancouver Chapter Breakfast — KPMG — Changing Landscape of Accounting Frameworks in BC

On Thursday, January 17th, we had the pleasure of hosting our Chapter Sponsor, KPMG, at the Sutton Place Hotel. Guest speakers and KPMG partners **Peter Greenwood** and **Sukesh Kumar** spoke to us about the Changing Landscape of Accounting Frameworks in B.C. and why it matters to you.

This was a great opportunity to catch up on the latest changes to the numerous frameworks and how they may be applicable to you. No longer is there one simple GAAP. This presentation was an eye opener as to just how much things have changed.



Full details can be found here:

https://portal.feicanada.org/enews/FEI_Accounting%20Update%20FINAL.pdf

Jeff Shickele

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vancouver chapter February Event

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Vancouver Chapter Breakfast — PWC — Whose Dollar Is It Anyway?

On Thursday, February 7th, our new Chapter Sponsor PWC spoke about "Whose dollar is it anyway: Doing business across the Canada – US border can be complicated" at the Sutton Place Hotel.

PWC partner **Elisabeth Finch** and Senior Manager **Lav Chadha** spoke to our group. The important message was that if you are contemplating any significant cross border transaction with a related entity, you need to proactively plan your transfer pricing strategy right from the beginning. This was re-enforced with several expensive examples of what can go wrong, particularly relating to double and triple taxation.



Left: Lav Chadha, Senior Manager, PWC Tax Services – Transfer Pricing

- Middle: Suzanne Bedford, Events Committee Director
- Right: Elisabeth Finch, Partner, PWC, Transfer Pricing Leader

Jeff Shickele

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Special Registration rate for FEI Members - Only \$100 + HST! 12th Annual ACG Vancouver Capital Connection

Tuesday, April 9th 2013 Four Seasons Hotel, Vancouver

<u>Click here</u> to go to the webpage for more information.

ACG Vancouver is the premier association for mid-market M&A professionals in BC. The annual Capital Connection furnishes one day of topical insights from recognized business leaders combined with unequaled networking. This year's theme, Growth, lends itself well to the deal opportunities found by the wide range of M&A professionals from across North America.

As a FEI member, you are cordially invited to participate in this one-day event at a significantly reduced rate to encourage attendance by the corporate sector. The \$100 fee represents a saving of \$196 off of the regular registration rate. This offer is exclusive to members of FEI.

During registration, enter the special discount code of "FEI".

Association for Corporate Growth Vancouver



Program Content and Speakers

This year's conference has an outstanding line up of riveting keynote speakers as well as concurrent sessions powered by current trend setting speakers. As always there will be a very engaging trade show component and many networking opportunities to meet new colleagues as well as re-connect with old friends. Here are a few of the sessions you will not want to miss:

Keynote Presentations by Michael Roach, President & CEO of CGI Inc. and Elyse Allan, President & CEO, GE Canada.

The CFO Leadership Panel with Colleen Johnston, Group Head, Finance & CFO, TD Bank Group and Canada's CFO of the year for 2012 and Bruce Waterman, former Executive VP, Agrium Inc. and Canada's CFO of the year for 2008.

Our Activist Investing Panel with Kathryn McQuade, former CFO of CP Rail; Howard Johnson, Managing Director, VeraCap; and, Aaron Atkinson, Partner Fasken Martineau DeMoulin.

And to highlight our Concurrent Session Titles:

Financing challenges and opportunities, including Diversification of Financing; CFO Succession Planning; So you want to be a director?; Growing your business; Employee Productivity; Communications and Branding; Corporate Reporting Panel; Strategic Risk Management: Beyond the balance sheet.

Complimentary Conference Offer

By joining FEI Canada today as an Executive member you save hundreds of dollars. New members receive a complimentary conference registration – which includes both your first year's membership and conference registration. In addition to saving money you can earn up to 12 Continuing Professional Development credits attending our Annual Conference.





Future Events

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Date	Event Type	Detail	Location
Tuesday, February 26, 2013	Breakfast	National Breakfast Seminar " Working Capital Optimization" Ernst & Young	Four Seasons Hotel 791 West Georgia St.
Thursday, March 14, 2013	Luncheon	" Trans Mountain Pipeline Expansion Project" Ian Anderson, CMA President, Kinder Morgan	Sutton Place Hotel 845 Burrard Street
Thursday, April 9, 2013	All Day	12th Annual ACG Vancouver "Capital Connection"	Four Seasons Hotel 791 West Georgia St.
Late April 2013	Breakfast	National Breakfast Seminar CIBC	TBD
Thursday, May 2, 2013	Luncheon	Iain Black, President and CEO of the Vancouver Board of Trade and experienced politician, will discuss "What the winner of the next provincial election will likely do"	TBD
Thursday, May 23, 2013	TBD	Chapter Sponsor, Ryan Tax Services	TBD
June 5-7, 2013	Conference	"FEI Conference 2013"	Fairmont Chateau Lake Louise



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BC's Top Employers – 2013

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BC Hydro

BC's Top Employers — 2013

Each year, the Vancouver Sun publishes a supplement with the names of BC's Top Employers.

Employers are evaluated using eight criteria: (1) Physical Workplace; (2) Work Atmosphere & Social; (3) Health, Financial & Family Benefits; (4) Vacation & Time Off; (5) Employee Communications; (6) Performance Management; (7) Training & Skills Development; and (8) Community Involvement. Employers are compared to other organizations in their field to determine which offers the most progressive and forward-thinking programs.

The 2013 list is just out. Thirteen members of FEI Canada, Vancouver Chapter work for nine of the top employers.

BC Liquor Distribution Branch Certified General Accountants Association of Canada

City of Vancouver Ledcor Group of Companies Prospera Credit Union * Schneider Electric TELUS Corporation Mike Standbrook Cheryl Yaremko Roger Bissoondatt Anthony Ariganello Baldev Gill Patrice Impey Glen Aebig Waheed Hirji Jill Tipping Robert Gardner Robert MacFarlane Kasey Reese Mark Vernon

University of British Columbia

* Prospera Credit Union gets its own article in the supplement.

To read more about these companies, and other outstanding employers across Canada, check <u>www.canadastop100.com/bc</u>

Hugh Lindsay



FEI Vancouver Salutes our Sponsors and Supporters!

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by e-mail at: fabianac@eldoradogold.com or by telephone: 604-601-6654

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2012—2013 Chapter Board of Directors

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