



If you can, please take the opportunity to attend our Annual Conference. This year it's in the truly wonderful city of Montreal, May 27th-29th. I've had the pleasure of attending several conferences and can report that they are first rate. This year, the conference is a must attend event featuring over 38 speakers in 18 different sessions.

Notable among the speakers will be:

- **Bruce Waterman**, SVP Finance & CFO, Agrium Inc. and CFO of the Year, 2008;
- **Hal Kvisle**, President & CEO, TransCanada Corporation, Canada's Outstanding CEO of the Year, 2008;
- **Pierre Beaudoin**, President & CEO, Bombardier Inc.;
- **Stephen Wetmore**, Chief Executive Officer, Canadian Tire; and
- **Sergio Marchionne**, Chief Executive Officer, Fiat Group.

Remember that attendance is free to FEI members who have joined within the past two years. Also, we're offering a special rate of \$650 (50% off) to Members in Transition. Details on the conference are available on the FEI Canada website (www.feicanada.org).

May is another busy month on the FEI calendar. Check the events listing below. May 13th is the sunny (guaranteed by our own **Neil Hummel**) FEI Golf Tourney. It's once again at the University Golf Club and net proceeds are to go to **KidSafe** – a small local charity that operates programs for school age children in East Vancouver outside of normal school hours. The tournament is a wonderful opportunity to visit with fellow FEI members, entertain guests or to introduce potential members to our FEI Chapter. And it's fun!

Later in the month, KPMG, one of our Chapter Sponsors, is providing a presentation entitled: Being the Best 2009: New Insights from Leading Finance Functions. KPMG presentations are first rate. Please double check your calendars to ensure that you don't miss this one.

In June, one of our perennial favourites returns – the harbour cruise (along with our AGM). It's a great event to bring along your spouse and enjoy the beautiful scenery that blesses us here in Vancouver – and with your FEI friends. We rarely stage events during the summer weeks, so this event will wrap our schedule for the 'season'.

Peter Ballachey, CA CIA

Membership Report May 2009

Big events are coming up!

May 13th is the FEI Vancouver golf tournament. On May 21st we have a breakfast meeting with the topic "New Insights from Leading Finance Functions" through our sponsor KPMG.

At the end of the month FEI has their annual convention in Montreal and there is still time to register.

In chapter news we welcome new member **John Andrew** with BC SPCA, and returning member **Bruce Cousins** with Ballard Power Systems.

See you at the next event.

Jeff Champion

FEIster Reunion

The March survey seeking interest in a possible FEIsters reunion has revealed that there are only a handful of the 1960's and 1970's vintage retirees who are physically capable of attending a reunion - other than those who are still able enjoy each others' company at Vancouver Chapter events and, therefore, do not feel a need for a general reunion.

Therefore, no attempt will be made to mount a reunion at this time. Nevertheless, fond memories of the long ago vibrant social activities of that great 60's and 70's "gang" still remain.

Frank R. Wieler

Members in Transition

Are you considering a job change – either because you have to or because you want to – and would like to talk about it to people who've had experience of finding work in difficult times?

The Financial Mentors Group (FMG) – an association of (mostly) FEI Vancouver members – offers advice and support to FEI members in transition between jobs, or into semi-retirement, on a confidential, no fee basis.

For more information, check the FMG website www.financialmentorsgroup.ca. You can contact any of our members (principals) or talk to Hugh Lindsay at FEI meetings, by phone (604) 732-0366 or by e-mail to hughl@telus.net.

Hugh Lindsay

April Meeting Report—IBM Presents

On Tuesday April 21st, the Vancouver chapter participated in another of the National Breakfast series, this time presented by IBM. **Dr. Mark Mullins**, Executive Director of the Fraser Institute, presented his group's analysis of the current economic malaise and possible signs on the road to recovery. The historical context and international review supplied many details to those in attendance, hopefully guiding them in corporate (or personal) decision-making for the coming months and beyond. Dr. Mullins was followed by **Todd Genton**, a senior consultant with IBM, who interacted with the audience, first through use of technology (i.e. hand-held survey voting sticks) and latterly through an interactive Q&A on various current trends for CFOs. These ranged from strict cost-cutting measures to strategic use of technology, and how they may apply and be effective (or not!) into the future. Thank you again to both Dr. Mullins and Mr. Genton for an enjoyable breakfast session.

Dr. Mark Mullins



Todd Genton



*Guest speakers with FEI
President, Peter Ballachey*



*FEI Members enjoy the
April 21st presentation*



*Members and Guests
enjoyed breakfast at the
Pan Pacific Hotel*

April Meeting Report— Recruiting and Employment Projects....

On April 30th, the Chapter hosted a luncheon event entitled "Recruiting & Employment Prospects for Senior Finance Positions in these Challenging Times". We were able to secure a wonderful panel of speakers that included **Nancy Laughton**, (Managing Director, Western Canada for Knightsbridge), **Shaun Carpenter** (Associate Partner, Pinton, Forrest & Madden) and **Michael Kavanagh** (Director, HR Business Partner for Telus).

Mr. Carpenter spoke about how their executive search business has slowed in April and he forecasted that the summer will be slower and there will be no marked increase in hiring activity until 2010. He also talked about the increased usage of social networking (Linkedin, Facebook, Twitter) as becoming more important as a networking and job search tool.

Mr. Kavanagh, who supports 800+ finance & accounting staff at Telus, stated that the current economic downturn has not impacted them as greatly. In fact, they have not laid off any staff compared to their competitor, Bell Canada. There has been very little turnover at Telus over the years and they have not had to go outside of their organization to hire many people. They try to hire people in Senior Accountant/Financial Analyst roles and have them work up the ranks to become Divisional Controllers and Directors in the Finance department. Mr. Kavanagh also mentioned that Telus is a big supporter of LinkedIn.

The final speaker for the day was Ms. Laughton who related how the sagging economy has kept them extremely busy given the fact that there are so many people that have lost their jobs and are in transition. She predicted that the job market will not be improving any time soon. She also talked about unemployed, senior finance & accounting professionals needing to get out of their "comfort zone" during these tough economic times and look for project/contract/consulting work. She highlighted the fact that it will be hard for people to find the perfect permanent, full-time job and it would be beneficial to take on short-term contract/consulting work. She also talked about people being visible in the marketplace if a person was unemployed. This meant doing a lot of networking and getting out to meet as many people as possible. She wrapped up her presentation by concluding that it is a good time for people, who are not working, to do volunteer work and give back to the community. She felt that being involved with something worthwhile versus staying at home waiting for the phone to ring was a great thing to do.

The event was very well attended and we had a nice blend of working members and members in transition at the event.

Danley Yip



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chapter

2009 FEI Canada Conference in Montreal



The 2009 FEI Canada Conference scheduled for May 27th to the 29th in Montreal is coming up fast! We have an excellent lineup of keynote speakers including:

- **Bruce Waterman**, Senior Vice President, Finance and CFO, Agrium Inc. and Canada's CFO of the Year™ 2008
- **Hal Kvisle**, President & CEO, TransCanada Corporation and Canada's Outstanding CEO of the Year 2008
- **Pierre Beaudoin**, President & CEO, Bombardier Inc.
- **Robert Blain**, Chief Financial Officer, Cirque du Soleil
- **Sergio Marchionne**, Chief Executive Officer, Fiat Group
- **Stephen Wetmore**, Chief Executive Officer, Canadian Tire

The Conference will kick off with a special treat, where the Conference Committee has been able to secure tickets for Cirque du Soleil on the evening of May 26th. The following morning, the annual golf tournament, which is being held at the prestigious Saint-Raphael Golf Club, situated very close to Montreal will be held.

On top of our keynote speakers, we also have outstanding concurrent sessions for everyone to choose from, which include topics such as "Economic Impacts of the Credit Crisis", "The Bottom Line on Greening", "IFRS Update" and "Where is Private Company Reporting Going?". It is not too late to sign up even for the Conference & golf, so please check out the FEI Canada website www.feicanada.org to register.

Please be reminded that if you have joined up as an FEI member over the past 2 years, you have an opportunity to attend this Conference for **FREE**. Furthermore, there is a special promotion for members in transition whereby the cost of the Conference has been essentially reduced in half to \$650. This is a great deal, so I hope everyone takes a quick look to see if they can attend the Conference. By the way, the Conference provides PD credit, for your PD requirements!

I hope to see you in Montreal.

Danley Yip

20 Questions Directors of Not-for-profit Organizations Should Ask about Risk - by Hugh Lindsay, FCA, CIP

Risk is a reality for every not-for-profit organization. There are many things that can go wrong, from minor, day-to-day incidents to major crises. These may adversely affect the delivery of programs and services, damage the organization's reputation or, at worst, threaten its capacity to survive. These "risks" can generally be reduced or avoided by good risk management – one of the key responsibilities of a board of directors.

20 Questions Directors of Not-for-profit Organizations Should Ask about Risk was written to help members of not-for-profit boards of directors understand their responsibility for the oversight of risk. The document explains what "risk" and "risk management" mean, describes how risks can be identified and managed, and provides guidance for boards on how to carry out their oversight responsibilities.

20 Questions Directors of Not-for-Profit Organizations Should Ask about Fiduciary Duties - by Jane Burke-Robertson B.SOC. SCI., LL.B.

Directors of not-for-profit organizations in Canada have a legal duty to act in the best interests of the organization which they serve at all times. In fact, the law requires a director to place the interests of the organization ahead of his/her own. This is known as the fiduciary duty. Successful fulfillment by directors of their fiduciary role is critical both in terms of the wellbeing of the organization, and in order for directors to protect themselves from liability.

20 Questions Directors of Not-for-Profit Organizations Should Ask about Fiduciary Duties was written to help members of not-for-profit boards of directors understand and fulfill their fiduciary duties by summarizing the legal principles and providing leading practices in not-for-profit governance.

Liability Indemnification and Insurance for Directors of Not-for-Profit Organizations - by Brian Rosenbaum, LL.B.

This is a supplement to *20 Questions Directors Should Ask about Directors' and Officers' Liability Indemnification and Insurance* and should be read in conjunction with that document.

For more information check www.rmgb.ca. CAs can download the documents free from www.knotia.ca.

Hugh Lindsay, FCA, CIP

2008-2009 Professional Development Worksheet

To help you in preparing your Continuing Professional Development report for 2009 here's a list of FEI events in Vancouver, plus the Conference and reminders about credit for reading "Financial Executive" and serving on the FEI Board. The worksheet is designed for CMAs and other professionals who report PD on a July – June calendar year basis. The worksheet for CAs and CGAs will be published in a newsletter at the end of 2009.

Date	Event Type	Detail	My PD credits
Breakfasts, lunches and dinners			
Sept. 16	National Breakfast	Is Your Finance Function in a Talent Crisis? Towers Perrin, Robert Half	
Oct 1	Breakfast	Environmental Coverage, AON	
Oct 21	Dinner	The Enterprise of the Future IBM 2008 Global CEO Survey	
Oct 31	National Breakfast	COSO Guidance on Monitoring Internal Control. Grant Thornton	
Nov 19	Breakfast	Financial Markets and Your Retirement Nick Glen Group - BMO Nesbitt Burns	
Nov 28	National Breakfast	Getting things done during a credit crunch. Ernst & Young	
Dec 9	Lunch	Life after the Credit Crisis, Patricia Croft, Philips Hager & North	
Jan 15	Lunch	Strategy, Sustainability & Leadership Robert McFarlane, CFO, Telus	
Jan 21	National Breakfast	Succeeding in Turbulent Times - KPMG	
Feb 18	National Breakfast	Future of Securities Regulation – Gowlings	
Feb 26	Breakfast	Navigating the New World of Business Daniel W Rasmus – Microsoft Corp	
Mar. 3	National Video Conference	Private Equity Symposium	
Mar 4	National Breakfast	IFRS – Driving Value in your Conversion PricewaterhouseCoopers	
Mar 24	Breakfast	Winning with Private Equity Heidi Pozzo – Longview Fiber	
April 21	National Breakfast	Cost Management and Strategic Innovation Mark Mullins, Fraser Inst. Todd Genton, IBM	
April 30	Luncheon	Recruiting and Employment Prospects for Senior Finance Positions	
May 21	Breakfast	New Insights from leading Finance Functions - KPMG	
Multi-day Conventions and seminars			
May 27th—29	National Conference	FEIC Conference – Montreal	
Reading "Financial Executive" magazine			
Serving on FEI Board			

2009 Events Listing

<i>Date</i>	<i>Event Type</i>	<i>Detail</i>	<i>Location</i>
May 13th, 2009	Golf Tournament & Dinner	Annual FEI Vancouver Chapter Golf Tournament	UBC Golf Club
May 21st, 2009	Breakfast Event Registration @ 7:30	KPMG Presents Being the Best 2009: New Insights from Leading Finance Functions	Metropolitan Hotel
May 27th—29th, 2009	Annual FEIC Conference	Join us for our National Conference	Montreal, QC
June 11th, 2009	Save the Date!	Harbour Cruise Annual General Meeting	Vancouver Harbour
October 20th, 2009	Save the Date!	Western Canada Entrepreneur Day	TBA



[Vancity](#) and the Association of Women in Finance are pleased to present the [12th Annual 2009 PEAK Awards Gala and Fund-raising Dinner](#). Tables and tickets are now available for this magical event to be held on Thursday, May 14th, 2009, at the Fairmont Waterfront Hotel, Vancouver, BC. The evening will honour the best and the brightest women in the field of finance and will raise money for the PEAK Scholarship Fund.

The AWF is thrilled to announce that this year's event will feature The Right Honourable Kim Campbell as our keynote speaker, Vicki Gabereau as our Emcee and Virginia Greene, President and Chief Executive Officer of the Business Council of British Columbia, as our Lifetime Achievement Honouree.

For ticket, sponsorship & partnership info please contact:

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Should you be interested in sponsorship or have a recommendation for us to follow up on, please contact Alan Wong by e-mail at: alanlwong@telus.net
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